

## Globalization

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the act or process of globalizing: the state of being globalized especially: the development of an increasingly integrated global economy marked especially by free trade, free flow of capital, and the tapping of cheaper foreign labor markets. Globalization is the extension and integration of cross-border international trade, investment and culture. Globalization is a process of interaction and integration among the people, companies, and governments of different nations, a process driven by international trade and investment and aided by information amisboutiquex.com process has effects on the environment, on culture, on political systems, on economic development and prosperity, and on human physical well-being in societies around the world.

1. Globalization in the History of Ideas. The term globalization has only become commonplace in the last two decades, and academic commentators who employed the term as late as the s accurately recognized the novelty of doing so (Modelski ). May 06, A story in the Washington Post said 20 years ago globalization was pitched as a strategy that would raise all boats in poor and rich countries alike.

Globalization is the connection of different parts of the world. Globalization results in the expansion of international cultural, economic, and political activities. As people, ideas, knowledge, and goods move more easily around the globe, the experiences of people around the world become more similar.

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